

DEVELOPMENT

Scottsdale's Greenlight Communities offers affordable housing in Glendale



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(COURTESY GREENLIGHT COMMUNITIES)

Greenlight Communities, the Scottsdale-based real-estate developer that focuses on constructing attainable workforce rental housing, is marking a significant milestone with a special groundbreaking ceremony for its two new workforce housing communities located at 99th Avenue and Montebello Avenue in Glendale.

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Greenlight Communities, the Scottsdale-based real-estate developer that focuses on constructing attainable workforce rental housing, is marking a signi cant milestone with a special groundbreaking ceremony for its two new workforce housing communities located at 99th Avenue and Montebello Avenue in Glendale.

This project is Greenlight's offering of an affordable streamliner and attainable cabana community on adjacent sites. Streamliner Aldea will bring 282 new apartment units and Cabana Aldea will offer 257 new apartment units, according to a press release.

Located just west of the Loop 101 across from Westgate's Entertainment and State Farm Stadium, Greenlight Communities is offering the rst affordable and attainable rental housing communities in this area.

Dan Richards, Partner at Greenlight Communities, stated in the release, "In Glendale, numerous build-to-rent and luxury rental housing developments are underway. However, there is a noticeable absence of multi-family projects providing affordable housing options for the working class with an annual income around the \$40,000 mark. Our upcoming projects aim to 11 this gap, offering the local workforce the chance to reside in attractive communities they can comfortably afford. We are excited to introduce not just one, but two new attainable rental communities to help meet the high demand in the area."

Thousands of new jobs are being generated by the nearby Vai Resort, set to become Arizona's largest resort upon completion, along with the ongoing construction of the Mattel Adventure Park.

Cabana Aldea and Streamliner Aldea are Greenlight's second and third projects in the Aldea Master Plan of Glendale after opening Cabana 99th in October of 2021.

Once completed, Streamliner Aldea and Streamliner Aldea will bring a total of 597 new rental units to this Glendale address. Altogether the communities will offer 194 studio apartments with rents starting at \$1,099. There will also be a total of 204 one-bedroom units and 141 two-bedroom units.

"Greenlight has demonstrated a steadfast dedication to providing accessible and budget-friendly housing for workers in Phoenix and the surrounding metropolitan area since their inception. Affordable housing for Phoenix workers is crucial and vital to our city's success. We acknowledge Greenlight's commitment and commend their efforts in seeking solutions to ensure the continued housing of our workforce. We are excited to see these additional communities breaking ground, knowing the positive impact they will have on our community," councilwoman Betty Guardado, City of Phoenix (District 5), said in the release.

Greenlight has surpassed \$1 Billion in projects, with 18 communities in various development stages across the Valley. The Streamliner communities, part of Greenlight's mission, enhance ef ciency by streamlining design and construction, reducing costs signi cantly.

The company's in-house general contracting and civil engineering division further contribute to delivering a superior product faster and more affordably to residents. Greenlight Communities has additional communities under construction in Goodyear, Phoenix, Mesa and Tucson with future projects in additional cities.

For more information on Greenlight Communities' Cabana and Streamliner apartments please visit www.livegreenlight.com (http://www.livegreenlight.com) or call (480) 609-6779.