

New apartments coming to downtown Peoria area



PHOTO COURTESY GREENLIGHT COMMUNITIES

Scottsdale-based Greenlight Communities held a groundbreaking for a new Streamliner Community in Peoria April 4 at 87th and Peoria avenues.

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Scottsdale-based Greenlight Communities held a groundbreaking for a new Streamliner Community in Peoria April 4 at 87th and Peoria avenues.

Mayor Jason Beck spoke at the event.

Once completed, Streamliner 87th will bring a total of 190 new rental units to the area. Altogether the communities will offer 71 studio apartments with rents starting at \$1,099. There will also be a total of 72 one-bedroom units and 47 two-bedroom units.

This project will be a pair of firsts for Greenlight, the developers' first project in Peoria and the first Streamliner 2.0 project, according to a news release. This updated model of Streamliner buildings which uses smaller 24-unit buildings with simplified architecture allows for quicker build times and makes efficient use of site planning, showcasing Greenlight's continued dedication to using modern design technology to improve attainable housing for their residents.

Located less than a mile from both Loop 101 and Grand Avenue, the site is well-positioned near downtown Peoria, according to the release.

Looking to provide easy access to necessities for workers, the site is also within short driving distance of Banner Boswell Medical Center, Westgate Entertainment District, Glendale Community College, and within walking distance of numerous parks.

"Peoria is a strong rental submarket with limited new supply." stated Dan Richards, partner at Greenlight Communities, "The existing options for the workforce have a date range of 40 years, with no new attainable projects in the last 5 years. This new community will allow workers to live in an area with over 25,000 employment opportunities within 5 miles, allowing them to live near where they work, in a modern apartment community."

Greenlight has surpassed one billion dollars in projects, with 18 communities in various development stages across the Valley.

The Streamliner communities, part of Greenlight's mission, enhance efficiency by streamlining design and construction, reducing costs significantly. The company's in-house general contracting and civil engineering division further contribute to delivering a superior product faster and more affordably to residents.

Greenlight Communities has additional communities under construction in Phoenix, Glendale and communities leasing in Mesa, Tucson and Goodyear. For more information on Greenlight Communities' Cabana and Streamliner apartments please visit www.livegreenlight.com (http://www.livegreenlight.com) or call 480-609-6779 (tel:480-609-6779).