

Greenlight Communities Announces Grand Opening of New Multifamily Community Streamliner 16th in Phoenix

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The second Streamliner to begin leasing, Streamliner 16th represents a new wave of attainable housing communities under the Streamliner brand developed by Greenlight Communities.

Greenlight Communities, the Valley developer building brand-new budget-conscious communities, is excited to announce the opening of their new **Streamliner 16th** community at 16th Street and Polk Road in Phoenix.

Streamliner 16th is a joint-venture with Stockbridge, a private equity real estate investment management firm.

Streamliner 16th is open for tours and leasing with move-ins starting September 15th. Rents at Greenlight's 208-unit community start at \$1099 per month. Streamliner amenities include a 24-hour fitness and co-work space with Wi-Fi access, pool, outdoor BBQ's, multipurpose event lawn, indoor bike storage, and controlled access.

Streamliner 16th is strategically located near I-10 and AZ-51, a choice deliberately made by Greenlight Communities. The builder searches Phoenix and Tucson for underutilized sites near highways, employment hubs, and areas often overlooked by other developers. With efficient designs that streamline the permitting and construction process, an in-house civil engineering firm, and agile teams that quickly address challenges, Greenlight Communities reduces both time and costs—savings that are then passed on to the public.

Greenlight has successfully delivered over 4,000 units across The Valley and Tucson, focusing on creating attainable communities for middle-income families while offering desirable amenities in great locations.

"Our mission is to provide high-quality apartments in great locations. "Our mission is to provide high-quality apartments in locations that residents can be proud of—without the high cost," said Greenlight Communities Co-Founder Patricia Watts. "Streamliner 16th offers easy access to highways, Downtown

Phoenix, and a wide range of restaurants and entertainment options, all close to where our residents work. We're excited to welcome new renters to find a home they'll love here.

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"Greenlight Communities believes that everyone deserves to live in a home they can afford in a community that they love. By disrupting the traditional apartment model, Greenlight is able to develop attainable rental housing that meets the needs of today's budget-conscious renter. Combining modern design with technological advancements in construction and operations, Greenlight's Cabana and Streamliner apartment brands provide studio, one and two-bedroom units in well-located communities throughout the metro Phoenix and Tucson markets.

Stockbridge is a private equity real estate investment management firm led by veteran industry professionals. The firm's portfolio comprises assets across the investment risk spectrum, including core, value-add and opportunistic strategies. Stockbridge and its affiliates have approximately \$33.6 billion of assets under management (as of June 30, 2024) spanning all major real estate property types and certain specialty property types throughout the United States.