

# Greenlight Communities Closes on New Affordable Rental Community Cabana Kyrene Underway in Tempe

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*With convenient access to major highways and many of the area's top employers, Cabana Kyrene will offer 229 residences spread across six three-story buildings.*

**Greenlight Communities**, the Scottsdale-based developer dedicated exclusively to building attainable and affordable rental housing without relying on government subsidies, is proud to announce the closing of its first community Cabana Kyrene in South Tempe.

Situated at the southwest corner of Guadalupe and Kyrene Roads, at 515 West Guadalupe Road in Tempe, Cabana Kyrene represents a vital solution to the city's housing shortage. This development will offer the local workforce much-needed attainable rental housing, the first of its kind in Tempe.

"Tempe desperately needs housing developments like Cabana Kyrene to accommodate the needs of our community members and keep more of them living, working and recreating right here in the city," said Tempe Mayor Corey Woods. "Cabana Kyrene's 229 new residences will not only support our local workforce, but also provide much-needed relief for families and renters who've long been priced out of local markets."

Cabana Kyrene will feature 90 studios, 93 one-bedroom, and 46 two-bedroom units, along with a range of sought-after amenities aimed at enhancing the living experience. Highlights include a pool, a fully equipped fitness center, and Wi-Fi-enabled co-working spaces for residents.

The new multifamily community, conveniently located near Tempe Union High School, South Mountain Park and Preserve, and Arizona State University, will also feature two beautifully landscaped courtyards equipped with exercise stations and hammocks, offering residents a convenient place to meet the needs of today's modern families and local workforce," said Patricia Watts, co-founder of Greenlight Communities. "Our vision was to create a community that not only elevates the quality of

life for its residents but also keeps rents attainable. With Cabana Kyrene, we've successfully achieved that balance."

Greenlight Communities was established seven years ago with the mission of increasing attainable and workforce housing options in Arizona. As rising rents and limited availability of affordable living spaces continue to create challenges, affordable housing has become a top concern for residents and voters in the state, particularly impacting the workforce and families.

Since 2010, developers have only constructed five new apartment communities in south Tempe, all of which offered either luxury or government-subsidized housing. Cabana Kyrene will represent the area's first attainable, workforce-focused development in almost 15 years.

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