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ATTAINABLE HOUSING

Greenlight Communities breaks ground on first Tempe community March 20



COURTESY GREENLIGHT COMMUNITIES

Greenlight Communities breaks ground on its first Tempe project on March 20.

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Arizona developer Greenlight Communities, with its partner Holualoa Companies, is set to break ground on its first Tempe community, Cabana Kyrene on March 20 at 9 a.m.

Cabana Kyrene will introduce 229 new rental homes, comprising 90 studio apartments, 93 one-bedroom units, and 46 two-bedroom units. These residences are thoughtfully designed to provide high-quality, attainably priced housing for Arizona's workforce, a press release stated.

Patricia Watts, co-founder of Greenlight Communities, said in the release that expanding into Tempe is an exciting step for the attainable rental housing developer as it continues to address Arizona's housing needs.

"South Tempe has seen very little new multifamily development in recent years, and we are proud to bring the first attainable housing option to this part of the city," Watts said.

Since 2010, only a handful of new apartment communities have been developed in south Tempe — all of which are either luxury Class A properties or government-subsidized affordable housing.

Cabana Kyrene stands out as the first attainable/workforce apartment community in the area, offering modern, stylish rental options without the luxury price tag, according to the release.

Tempe Mayor Corey Woods said in the release that the city thrives on diversity and opportunity, with housing playing a critical role in making sure Tempe workers can also afford to live in the city.

"In recent years, south Tempe has seen little in the way of new, attainably priced rental housing," Woods said. "Greenlight Communities is helping to fill that gap with Cabana Kyrene, providing much-needed housing options for our workforce and giving more people the opportunity to call Tempe home."

Cabana Kyrene marks another joint venture between Greenlight Communities and Holualoa Companies, building on their shared commitment to expanding attainable housing options across Arizona, according to the release.

Strategically located, Cabana Kyrene is within three miles of over 60,000 jobs, with major employers such as Kyrene School District, Honeywell, Consumer Cellular, Swire Coca-Cola, Charles Schwab, and American Airlines.

The March 20 groundbreaking event will bring together local officials, community leaders, and members of the Greenlight team to celebrate the commencement of construction, the release detailed.

For more, visit www.livegreenlight.com (<http://www.livegreenlight.com>).